


















## **NAAC Criterion 6 - Governance, Leadership and Management**

### **Key Indicator - 6.4 Financial Management and Resource Mobilization**

#### **6.4.3 Institution regularly conducts internal and external financial audits**

The Institution has a centralized audit system for conducting the internal and external audits periodically.

- The financial statements required for the annual reports are audited internally by the professional auditors every 3 months. The internally audited statements are further audited by the external auditors and are recorded for filing statutory returns. Periodic internal audit conducted in the finance department ensures that the transactions are evidenced with proper records and receipts.
- Consolidation of these statements is presented during the annual internal audit. The collective reports from the internal audit are then submitted during the external audit.
- Any non-settled disputes/discrepancies shall be notified to the external auditors and shall follow the guidelines provided in the Companies Act as well as by the auditor's judgment.
- During the annual general meeting of the trust, the reports of external audit are submitted and appropriate measures are recommended to the Management in terms of compliance, performance appraisal, discontinuing a particular operator and cost benefit analysis for decision making.
- The financial statements prepared every year will be certified by the statutory auditors and submitted to various statutory agencies for compliance.

File	Document / Link				
<b>Audited Statement</b>	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
	 PDF	 PDF	 PDF	 PDF	 PDF
<b>Internal Financial Audit</b>	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
	 PDF	 PDF	 PDF	 PDF	 PDF
<b>Finance Committee Meeting Minutes</b>	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
	 PDF	 PDF	 PDF	 PDF	 PDF