



NAAC Criterion 6 - Governance, Leadership and Management

Key Indicator - 6.4 Financial Management and Resource Mobilization

6.4.1 Institutional strategies for mobilisation of funds other than salary and fees and the optimal utilisation of resources

Sri Krishna College of Engineering and Technology is a self-financing private Institution run by the Sri Krishna Trust. The primary source of income to the Institution is the tuition fees remitted by the students and contribution by the trust. In addition, the Institution has strategies in place to obtain funds from various Government and Non-Government agencies. The Research Advisory Board (RAB) meetings are conducted twice a year. The RAB guides the Institution to apply for research grants and these funds are used for improving the laboratory infrastructure. The memorandum of understandings (MoUs) signed with various industries pave the way for consultancy projects. The alumni funds are utilized for student welfare activities and laboratory infrastructure development.

Mobilization of Funds

The Institution mobilizes the funds required for the routine academic activities and infrastructure development through the following means.

- Fees received from the students as prescribed by State Government
- Funds supported by the Management.
- Research and Development grants received from various funding agencies such as Department of Science and Technology (DST), All India Council for Technical Education (AICTE), Defence Research and Development Organization (DRDO) and UGC.
- Funds generated from consulting services rendered to Industries and other organizations.

- Fees collected for organizing value-added activities.
- Corporate and private sponsorship received to conduct events.
- Contributions from philanthropists and alumni to the Institution.

Utilization of Funds:







The Institution has a well-defined mechanism to monitor the effective and efficient utilization of available financial resources for up-scaling the academic processes and for infrastructure development. The Finance Committee oversees the financial planning as well as the utilization of the funds of the Institution. The process of financial planning is given below.

- Annual budget is prepared based on a thorough analysis of need that conforms to the Institution's budgetary guidelines and processes. Accordingly, all the administrative and academic heads are requested to submit the budgets required for the subsequent financial year.
- Adequate funds are allocated for effective teaching-learning practices that include orientation programmes, workshops, interdisciplinary activities and training programmes. Expenditure under different heads is made as per the budget provision approved by the Finance Committee.
- The required equipments are procured for the academic, research and development activities. The Infrastructure is also developed as per the budget provision.
- Periodic financial audits are performed to ensure continued compliance with the Institution's financial policies.

Optimal Utilization of Resources

- The available physical infrastructure is optimally utilized beyond regular working hours to conduct remedial classes, co-curricular activities, extra-curricular activities, academic review meetings and consultancy activities.
- Effective utilization of laboratory infrastructure is ensured through the appointment of adequate and well-qualified lab technicians and system administrators.
- The infrastructure of the Institution is utilized as an examination centre for conducting various Government and University Examinations.

- Library functions beyond the regular working hours for the benefit of students and faculty.

<p>Link for Additional information</p>	<p>Fees Receipts</p>  <p>PDF</p>	<p>Grant Receipts</p>  <p>PDF</p>	<p>Consultancy Receipts</p>  <p>PDF</p>	<p>Audited Statements</p>  <p>PDF</p>
	<p>Optimal utilisation of Resources</p>		<p>Library Working Hours</p>  <p>PDF</p>	<p>Infrastructure Utilisation</p>  <p>PDF</p>